Central's Mee-President Says Increases Roads Want More Money Value of

Examiners Brown and Hillary of the Interstate Commerce Commission in the nder cross-examination by the lawyers ! of food Mr. Daiy insisted that the officials of the New York Central had nothing but their own judgment to rely on when they decided that the class freight rates would stand a general advance. He said that they did not require figures to back up their judgment. He added frankly that

lawyers and had a wordy setto with Frank of the New York Central's expense account for the first seven months of 1910, which had been prepared hurriedly for use at the hearing, but which Mr. Daily stuated. Following Mr. Daily's definition of better situated. When Mr. Lyon read the figures for last March, showing read the figures for last March, showing that without the increase in wages the road's operating expenses had increased \$1,570,000 over March, 1909, Mr. Daly asked the lawyer to read the figures for the other months. Mr. Lyon replied that the other months. Mr. Lyon replied that the New York Central? responsible to no one but the commission. the

Mr Lyon did read the figures later, showing that the increase for the other months over last year was: January. \$430,000; February, \$400,000; April, \$660,000; May. \$800,000: June. \$1,200,000, and July. \$800,000 Mr. Daly said that he was away n March and couldn't explain the enor- the

"Do you want some time to think it "I do not want a minute to think it over." said Mr Daly. "I have answered your question as fully as I intend to on that

James asked whether in making Tal's Mee-President Says Increases the rates the officials considered that they are Based on Judgment and Because Lake Shore had been paying 12 per cent. Based on Judgment and Because I ake Shore had been paying 12 per cent.

Roads Want More Money Value of Road's Property Not Considered and one year 11 per cent., and that they had been accumulating a surplus out of the revenue from the shippers.

"We were making rates for railroads equal to the Lake Shore which were not making such a showing," said Mr. Daly. "If we make a rate for one railroad it must be for all, and those that are in an unfortunate condition it is impossible." unfortunate condition it is impossible to separate. You cannot starve one man to death because the other has plenty

the various organizations of shippers the various organizations of shippers. Daily insisted that the officials of the sideration, what the Lackawanna Railroad or the Lehigh Valley was able to

do, and Mr. Daly said they didn't.

"You did not compare the capitalization of those roads as fairly representing the value of their property as compared with the capitalization of the New York. their judgment. He added frankly that the ultimate consumer is the one who will have to bear the burden of the increased rates.

Mr. Daly had frequent tilts with the large and the same of the property, did you?"

"I object to that, said Clyde Brown, general solicitor for the New York Central "What is your answer?" asked Mr.

Lyon, counsel for the commission, when Mr. Lyon was reading from a statement of the New York Central's expense ac.

In response to another question Mr. Daly said that some roads were so situ-

"I think the New York Central is the said Mr Daly told you that the Lackawanna

"I consider the New York Central

mous increase over the other months, espe-	last year A decrease of \$3,000,000 in bread-	creditors It was stated that the proba- ble value of the assets is \$1,500	let the sentiment in the main is bearish.	MODTCACE & T	RUST COMPANY
cially since the wage increase didn't go comes from contact and experience."  Mr. Brandeis asked if the road didn't	stuffs was disappointing, although corn	The company was organized over four years ago to develop the patents of Paul	to be felt it is assumed that prices must give way. In the meantime, however, the	MUNICAGE	NUSI CUMPANI
The cross-examination of Mr. Daly usually confer with the shippers before was begun by Francis B. James of Cin. advancing a rate, and Mr. Daly said it	In this connection it was pointed out	Marko, inventor of a storage battery.  The capital stock at the start was \$5,000.	The spot markets were quiet and some of them easier Business in manufactured	NEW	YORK
cinnati, who represents the National In-	have been offset by imports of cotton by	which has since been increased to \$30,000,	goods leaves much to be desired. It is for		
dustrial Traffic League of St. Louis, with consulted "you and I wouldn't be here	bear speculators in order to make deliveries. This practice was not confined to August,	demonstrating the commercial value of	and speculation down to about the lowest	73d St. & Broadway 55 Co	dar St. 125th St. & 8th Ave.
properties, which was to meet to the terms of go through. The shippers you	I for it May, and expectatly it silly the con-	is said the company has made asias of	talent is undecided as to whether the buy-		
TABLE SHOWING EFFECT OF PROPOSED FREIGHT RATE ADVANCE AND ACTUAL WAGE INCREASE ON LEADING EASTERN RAILROADS	sorted to largely in the settlement of con-	manufacturers. The officers, it is said,	ing of October by important spot interests represents closing of arbitrage business or designs on the local stock, but whatever	CAPITAL & SURP	LUS. \$6,000 000
Gross revenue gross revenue Excess ne deflect of	of the heavy cotton exports in August	were Samuel Johnston, president, and J Edward Swanstrom, secretary and	its meaning the leading trade house is not credited with entering on a bull campaign at this time. The easier tone of the Septem-	CATTIAL & COM	200, 00,000,000
trom all provided pro Estimated estimated increased treight traffic posed rates increased extensive. Estimated revenue versus		of Brooklyn. It was stated in January	her option both here and in Liverpool does		
	action at ad to be 12 out below and in the year	last that a controlling interest in the shares of the company was sold to the	and unless the aninner shall become at once	DIVIDENDS AND INTEREST.	DIVIDENUS AND INTEREST. 5
	back from the other side of the ocean	the Manufacturers Securities Company to get additional capital for the business	temporarily at least."	UNITED FRUIT COMPANY	VIRGINIA-CAROLINA CHEMICAL CO.
F . & St L . 24.706.330 00 26.215.041.00 1.508.141.00 6.1 1.165.041.00 345.410.00 1.001.001.001.001.001.001.001.001.	Shipments of iron ore from the Lake	and to market the product through the	Middling uplands, 13.85c. Sales, 9,781 bales	DIVIDEND NO. 45.	DIVIDEND NO. 60
7 V Cent. East 53.847.285 79 57.351.371 54 3.464.087 75 6 4 3.500.647 17 128.550 42 Felland 1.721.305 27 1.762.056 56 41.651 29 2 4 105.225 00 63.574 71	Superior region are running at a rate which promises a high record year, a circumstance		New Orleans unchanged sales, 1,150 baies. Futures here fell 17 points on September.	A quarterly dividend of two per cent, on the	The Board of Directors have this day declared dividend of TWO 12% PERCENT, the same be
S & M S 00-447,557 70 32,422 198 47 1,0864,758 77 6 4 1,486,747 47 475,901 50 Millehigan Central. 18,757,530 44 70 0001,945 71 1,797 415 27 9 8 968,922 57 428,492 70 Millehigan Central. 17,975 502 65 19219,570 69 1,284 188 96 6 9 190,549 95 533,649 69	that is causing some remark in view of the	DANIEL G. REID BACK.	closing steady after estimated sales of	eapital stock of this Company has been declared, payable October 15th, 1910, at the office of the	preferred stock of this company, payable Octobe
log From: 17,975,000 65 19,079,500,69 1,244,185 06 6 9 1910,549 05 533,649 09 15 6 W 5 072,409 67 1,256,016 00 185,646 15 7 1 133,045 35 120,580 88 176	industry since the beginning of the year	Pleased That Phelps, Bodge & Co. Have		Treasurer, 131 State Street, Boston, Mass., 10 stockholders of record at the close of business	will be closed from 5 P. M. September 30, 1916
Philes Valley 19,015,144 84 19,765,785 50 750,041 75 2 6 820,302 60 70,160 85 ar kawanna 28,525,626 66 19,341,578 16 1,016,152 10 0 35 901 647 16 64,604 94	an increase over 1909, also a record year	Daniel G Reid, who returned home	October 13 00 12 95 12 98 213 00 12 98 213 00 December 15 00 12 98 213 00 12 97 212 98	September 27th, 1910. CHARLES A. HUBBARD, Treasurer.	to 10 A. M. October 17, 1940 S. W. TRAVERS Treasurer.
Trading 32:947.140 47 55.147.032 47 199.942 00 0 67 2.000 099.00 1.800.036 00 V O. & W. 6.657.032 12 6.742.010 55 81.975 11 1.3 204.548 68 119.370 57 extern Mary land 5.136.150 69 5.139.554 15 15.404 05 0 05 185.587 24 175.185 18	of about 6,239,000 tons. In this connection it is interesting to note that 51 3 per cent	yesterday after a three months absence	March. 13 08 12 99 13 03@13 04 13 03@13 04	DULUTH SUPERIOR TRACTION CO.	TWIN CITY RAPID TRANSIT COMPANY New York, September 6th, 1910
Del & Hud Co 15,678,522 51 16 111 124 21 172,691 70 11 397,696 99 228,084 30 chigh & Hudson 1,324,299 59 1,325,390 69 1,190 10 0 09 516 065 68 514,875 54	of these shipments were for the account of the United States Steel Corporation	in Europe, said that he was pleased to learn, as he did by wireless, of the trans-	Futures in New Orleans were as follows:	The Directors of the Duluth Superior Traction Company have declared a quarterly dividend of	The Directors of this Company have declared a quarterly dividend of 144% on the Preferre
Thes. & Ohio 22.797.878 00. 23.176.024 02. 378.181 02. 1.7. 578.537 08. 200.386 28. Norfolk & West. 27.017.260 60. 27.281.668 76. 264.738 16. 0.10. 745.316 00. 480.577 84	Last year the corporation took 56 per cent.	fer of the Rock Island stock formerly	Open High Low Clos Pres. ing est. est. ing. Close October. 12 85 12 92 12 85 12 91 12 90	One per cent on the Preferred stock of the Com- pany, payable on and after Saturday, October	Stock of the Company, payable on and after Saturday, October 1st, 1816, to the stockholder of record at the close of business on Thursday
toston & Maine 24,003,000 00 24,393,000 00 50 500,000 00 24 2,709,000 00 2,200,000 00 8,300 00 24 2,709,000 00 2,200,000 00 8,300 00 2,300,000 00 2,	of the total tonnage	held by Kuhn, Loeb & Co. and originally purchased by the Pearson-Farquhar syn-	December 12.89 12.91 12.85 12.89 12.00	1st 1910, to the stockholders of record at the close of business on Thursday. September 15th 1910, at the office of The Farmers' Loan and Trust	Loan and Trust Company, Nos. 16.22 William
Y C & St L 8,274,163.67 8,973,189.31 699,025.84 8 4 288,175.43 410,650.41 H & D 6,084,312.11 6,305,411.65 251,099.54 4 1 206,950.14 46,149.40	At the fortnightly London settlement yesterday contangues on American stocks	dicate.	Receipts at the ports 38,657 bales, against 19,299 last week and 51,346 last year	Company, 16-22 William Street, New York, N. Y. S. L. REICHERT, Secretary.	mailed to stockholders who have filed orders.
ocking Vaile: 5,200.425.14 5.412.541.99 182.116.85 5.5 146.656.69 35.461.25 ere Marquette: 10.491.270.00 11.028.166.93 536.886.93 5.1 46.851.64 73.045.29	were 3 per cent, as compared with sper	"I knew nothing of the transfer until informed by wireless last night," said	Estimated receipts to-day	New York, September 8th, 1910.	ALABAMA MINERAL LAND COMPANY
	a month ago, indicating a considerable	Mr Reid, "but it seems to me highly	Galveston 11.000-11.510 11.010 10.73	The Directors of the Duluth Superior Traction Company have declared a quarterly dividend of	The Board of Directors of the Alabama Minera
	In spite of the fact that quotations were	satisfactory The disposition of this block of shares to Phelps, Dodge & Co.	In hiverpool spot cotton was a points	One and One Quarter per cent, on the Common stock of the Company, payable on and after	Land Company have this day declared a dividen of Five 35: Fer Cent. upon the stock of the Com- pany, payable to stockholders of record Senten
xpress purpose of fighting the increase represent do not say when they are going nates. Mr. James wanted to know how to raise a price.	for the new acrount London houses did not join to any notable extent in the movement	While discussing other matters Mr.	Futures fell sharply on September and ad-		the transfer books will be closed.
he railroads arrived at their decision as thord Thorne asked what hardship	on this side. Discounts in the open London market were awa'n lowered yesterday and	Reid stopped to deny the rumors regard- ing friction between himself and Judge	vanced slightly on distant months	Loan and Trust Company, 16 22 William Street.	PHILIP J GOODHART, Treasurer
to the proper advance to be made and if the present rate wasn't approved, and Mr. Daly said Mr. Daly said	now stand at 2', per cent which in the	Moore After setting this matter straight	September October 7.12 7.12 7.11	New York, September 8th, 1910.	ELECTIONS AND MEETINGS.
*We first decided that we needed money material decrease in the operating revenue.	of any advance in the bank rate this week	conditions in England, Germany and France were bad, adding that the situation	March April 6 A1 6 A2 6 A0 2	NATIONAL LICORICE COMPANY. PREFERRED DIVIDEND NO 33.	THE LAKE ERIE AND WESTERN RAILROAD COMPANY.
and then we went about the matter of ad- justing rates so as to provide that money but wasn't sure. The thought possibly there would be enough left to pay operating expenses, but wasn't sure.	The argument in the Government suit	abroad should work to the advantage of	Liverpool is due to come unchanged on all except September, which may come	The regular quarterly dividend of 112% on the Preferred Stock of this Company has this day	NOTICE IS HERRBY GIVEN that the Annua Meeting of the Stockholders of The Lake Eri
want to say that we do not pretend that D. W. Cooke, general traffic manager	against the Harriman lines has been set for October it next. The case is being heard	good. He said that so lar as his infor-	Some gossip of the day here "The market	been declared, payable on September 30th next, to all Preferred Stockholders of record on Sep-	of Directors and for the transaction of one
the rates which we propose to put into for the Frie, was on the stand for a short effect, with the approval of the commission.	the first of the same of the s	earnings in this country were satisfactory.	baum bought 1,000 January at 12.93 be-	tember 23rd. The Transfer Books of the Com- pany will close 4.00 P. M. on September 23rd. reopening at 10.00 A. M. October 3rd.	other business as may be brought before the meeting, will be held at the principal office of the company, in the city of Peorla, ill., on Wedness
are perfect or anywhere near perfect. The most important exhibit yet made	will be considered a factor in the Wall	motoring on the Continent. He said	lieved to be for McFadden, which was the	H. W. PETHERBRIDGE, Treasurer September 13th, 1910.	day, October 5th, 1910, at 10 o'clock A. M. DWIGHT W. PARDEE, Secretary,
there never was a perfect adjustment of by the railroads was submitted yester- reight rates and there never will be one. day in a statement prepared by C. C.		that he had spent a large part of the time with George J. Gould.	after the opening Moyse sold 2,000 March		
am frank to say that the rates which Metain, commissioner of the Trunk Line ave been raised are not the only rates Association, in charge of freight traffic.	of all the automobiles in that State at		Tarre, res., within the ten days crop	Although the world's visible supply is	FORESTASURE SALES.
hat ought to be raised, or the only ones railroads ground by the interests Com-	semblined carries of all the banks of the	MARINE INTELLIGENCE.	ling progressing rapidly Heceipts large Farmers seem willing to sell Outturn	cepts have latterly fallen off somewhat	WHEREAS, in and by a mortgage or deed of
After Mr. Daly had said that classifica- tory and subject to the present investiga-	State The annual depreciation is automo-	MINIATURE ALMANAC THIS DAY. Sun rises 5.25 Sun acts 6:00 Moon sets 12:00	per cent The outturn of lint cotton	A to a Chicago despatch said The situa	the unitersigned, The carmers' Loan and Trus
ion of articles is one means of rate mak-tion, of the advance in wages. The	times the annual fire losses of lexus	Sandy B : 2 41 tion Island 2:16 Helt Gate . 5:00	Whitesboro, in north lexas, wired "No	tion in wheat appears to be epitomized by	bonds aggregating one hundred thousand dollar
"Now do you want the commission to from the proposed tariffs, compared with	MISCELLANEOUS MARKETS.	Arrived Tristony, September 15.	The weather map showed the following	15,250,000 bush for the week. This shows that supplies are piling up rapidly, while	provided that mease the said Gainesville Wate Company of its successors, should make default if
inderstand . The increased cost of operation due to	Coffee Higher on New Buying Europe	S. Carmania, Liverpool, Sept. 6. (Nice di Genova, Naples, Sept. 2. S. Dickenfels, Stilleds, Sept. 1.	rains. 14 at Abilene, 10 at Corpus Christi, 01 at Galveston, 171 at Taylor all in Texas	for the actual wheat I had there is all	the payment of some principal money or any inter
I want the commission to understand the new wage schedules ust what I say," replied Mr. Daly, "so. The table shows that the forty-one	Selling Distant Months Havre Cables Builish Provisions Off.	Se New York City, Swansen, Aug. 31. Se Marowijne, Trinidad, Sept. 6.	adora H. Frice who is in Trans bett. The-	adequate outlet for cash wheat either domestic or export the present liberal sop- plies will be oppressive. Eccepts at pri-	of the customs thereby a the tenor thereof, o
don't put it in my mouth." Foods, having a fotal misage of 52,051	roffee washened a little in the enely	Se itas ana. Itas ana. Sept. 10. Se Silitria. Port Limon. Sept. 3.	record and that with a late front the root	mary points, especially in the Northwest, are small compared to a year ago, but this	there's the a the antil The Parmers I can and True
We will put several things in your even with the proposed rates in effect.	trading, but later on, under the stimulus of strong Haure cables and continued new	ss Marnosho, La Guarra, Sept 5, ss reposito il silorgio Tanamo, Sept 7, ss linga et, Guilreston, Sept 2	to limit S I limbbard said Heavy	was expected. We think the market will be a sale on all the bulges."	results, thight forecase and upon the writter
No you won't!" replied Mr. Daly revenue of \$27.151,500, but their increase in wages is nearly \$35,000,000. The	outside buying, advanced noticeably in the teeth of heavy receipts at primary points,	se Mohavi. Factioniville, Sept. 10.	the trade think, have come too late to be of any benefit to the crop, which is thought	The absence of frost was the principal	the said bonds, should forcelose the said mort gage by legal proceedings, or said and dispose of all and singular, the works, premises and
average percentage of increased revenue	continued rains in the coffee region of Brazil and a further advance in the rate of	sa themadgee, Brunswick, Sept. 10 so havafue, Wilmington, S. C., Sept. 11	to hinge on the question of an early or late frost. The elections of the last week	northern Indiana during the ensuing	and of them, or any part of parts thereof, either
grand from the first and the foliage is intore	Rio exchange on London to the highest	S. Jamestown Norfotk, Sept 12.	foreshadow a revival of legislation upon the tariff, and its probable effect upon gen-	weather at the West is gradually becoming milder in lowe one-third of the crop is	this of New York, or at short place within the
Mr. James asked if Mr. Doly wanted to	point seen in many years  At Havre September started 1 franciower		eral business is worthy of thought Amoskeag Manufacturing company has just advanced shirtings 've per yard other	out of danger Liverpool declined ,d	time as it or they might appoint, with power short
pier classes of freight are confined to	and other months of franc lower At 12 M	Ss Vailerismi, at Antwerp from New York Ss Kaber Wilhelm 11, at Bremen from New	mills have made advances running from		such sale to make mis suppliations as to the time or enlighter of title, or form of conveyance, or payment of the purchase money, by installments
cries, and Mr. Daly said that a number Drop in Earnings for the Year of	franciower, but at 3 P. M. was net unchanged. October and November were a francinet	S. ILED FROM FOREIGN PORTS.	New Orleans wired Market steady here	expected to approximate 1,000 000,000 bush	or otherwise, or any other stipulation with refer
the higher priced necessaries, where	higher and other months were ' franchet		ward. A second wire from New Orleans	oneh circumstances a sudden turn in the	notice of the time and place of such sale in the
increased freight rate has an infinitesi-	higher Hamburg opened unchanged and at 2 o'clock May was 's pfg lower September and		said. "Galveston reports barometer 29.50 High seas, strong winds from the east by north with rain. This from one of the		trast and
that you were speaking of their was decreased from \$000 don in tour to \$200 ate.	December ', pfg higher and other months unchanged. Rio was 100 reis lower at	SIN TO day.	telegraph companies. No new develop- ments reported from storm. Had good	apturn in prices. Country offerings were	the said bond as entitle the said Trustee under
individual consumer?" asked Mr. dropped from \$9.9,600 in 1966 to \$120,832 for the year ended July 31.	exchange on London was 7-17d higher at	Close Sall	Bryan said The question of the moment	THE DATS FEATURES	Trustee has been duly requested in writing by the holders of a majority in interest of the said bond- so to do
	tricts of Sao Paulo. The arrivals at Brazil-	Deutschland Hamburg 10 30 A M 2 00 P M	is not the size of the crop, but the size of the demand, and the character of trade	Bartlett, Frazier & (o. were good buyers,	NOW. THEREFORE, NOTICE IS HEREBY
he man who walks into a shoe store in the history of the company as regards	on the corresponding day of last year	Frankly, Montevideo 12 00 M 3 00 P M	themselves to the present prices of the cot-	rading element is bearish Everybody	signed, the said The Farmers Loan and Trus Company, as Trustee under the said mortgage
that is the person you refer to as		Trent, Bermuda 8 00 A M 10 00 A M Sao Paulo, Barbadox 11 00 A M 100 P M President Lincoln Hamburg 300 P M	momentary value of both storts and con-	ooks for a big crop, that of lows alone s expected to reach 170,000,000 bush, the argest in fifteen years. The country	highest bidder, as an entirely, at the door of the
and the enter is correct Laughly indications pointed to a good crop of	contrasted with \$2,000	\rgentina Trieste 100 P M	failure will not permit any cheap prices	was a smaller seller, however. The weekly	o'clock in the afternoon of that day, all and singu
man who buys them to wear is the flax but the clant became infected with ow who finally pays the freight a disease which sometimes attacks it	Bishest Lowest Clasing Pres State	Zamesion in Aorion	for cotton to continue long. At the moment the feeling of uncertainty is marked and	Helease in the store at the age of the	har the works, premises and property in and by said mortgage or deed of trust expressed to be conveyed, the said works, premises and property
Mr. James wanted to know if the rail- al was performing a service to the man be large the shees sufficient to compel in years, too small to meet the require-	October 5 35 95 40 5 15 95 20	La Savole, Havre 700 A M 10 00 A M Faperanza, Havana 900 A M 12 00 M	some further recession in value may fol- low, but in the long run as shall see very	Wheat quiet: No. 2 red winter, \$1.03%	being described in the said mortgage or deed o
the larger the shoes sufficient to compet in years, too small to meet the require-	December	Albingia Hayti 11 00 A M 100 P M	WWW CO.445 MARKET	Corn dull: No. 2, 651/2c, in elevator to ar-	words parts of the first part contained in said description referring to the said the Gainesville
of every one connected with the trans-	Provisions - Lard was dull prime Western, \$12.90, city, \$11.90, refined Con-	Justin Para 12 00 M 3 00 P M	and the second s	Oats quiet. No. 2 white, 39%c. natural	"til rights, powers, privileges and franchise which may have been granted to or conferre
umer. He thought the rate should not has been necessary for his company to	Port steady mess \$23.50% \$24. Butter	Rijasta Rotterdam	mand Light No Frost in the Corn	white, 386/30c, white clipped, 396/42/yc.  Rye, No. 2 Western, 77c. c. i. f. Barley— Malting, 70/8/7/c. c. i. f. Buffalo Futures	upon said parts of the first part by the State of Texas, the County of Cooke or the city of Goings
e complaine i of mercuy because it cost make purchases in every important flax be consumer a little merc. He said that producing country in the world, and as	Creamery extras, 300. Cheese fancy, 15c	City of Montgomery, Sa.	Bett Biggest Oats Crop in Iowa in	nere were as iniows.	cilie, or which may be hereafter so granted of conferred, together with all real estate and prop- erty, real, personal or mixed, now owned or which
the increased rates brought in more into foreign order are also short the nom-	steriac Chicago, Sept. 13. Trices vere	All Markey Broaden 18	World's Stock of Wheat.	Wheat ing est est ing Close September 1035, 1041,	may hereafter be acquired in the said party of the dist part, situate in the title of Gainesville of
me of the people what bear the shoes petition for seed from all sources has sent the prices to the highest mark known	of tetaber ribs tudally hought Senten-	Mohawa Jacksonsilie 100 P M	Wheat was nearly lifeless and much of the news was bearish. The world savailable	May 112 112% 1117% 112 1123%	the County of Cooke, and all creetions and tailed ings, all machinery engines, reservoirs, pumps wells, pipes or other constructions, tools imple
They would have to work for it," said since the United States became a flax a James. "They would have to give producing country."		INCOMING STRAMBRIPS.	supply increased, according to Brodstreet s.	Onen. High Low Clas Pres	ments, or fixtures of every aind and nature, made manufactured, constructed, built, iniq. pure hases
a sweat of their brows to get the money	Lord ing est est ing Close September 12.45 12.47 \( 12.22 \) 12.22 \( 2.22 \) 12.56	Due To-day. Alberta Flume Aug. 27	15,391,000 bushels. The supply of American wheat increased for the week 3,291,000	September 85 4 19 8514 8514 861- 36	or in any way acquired in and about the construc-
Yes, air; but they get that us new from CANADA'S. WHEAT CROP.	November 11 7219 75 11 7219 11 6239 12 6279 12 65	Promethers Hamburg Aug 31 Basilia les Yaples Sept 2	bushels, 'hat of (anadismincreased),031,000, and the quantity in and affect for furope	May 106 , 1061, 1054, 1054, 1064, 1065, 1065	or other works in the city aforesaid and also al- the income, cents, process, emoluments and mone- derived from sald Water Works, or other Works
for labor," said Mr. Daly Mr. Daly had testified that the freight. New Estimate Higher Than August's, but	January   10.80   10.87   10.87   10.87   10.85   Ribs.   Ribs.   September   1.72   11.80   11.87   11.75   11.80   11.87   11.75   11.80   11.87   11.75   11.80   11.87   11.75   11.80   11.87   11.75   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.87   11.80   11.80   11.87   11.80   11.87   11.80	President Grant Hamburg Sept. 5 Adriatic Southampton Sept. 7		September 57 57% 56 56% 57% December 55% 55% 55% 55% 55% 55% 55% 55% 55% 55	including any sum or sums of money which may
derly condition rapidly and Mr. James	October 11.67% 21911.67% 11.50 11.50 11.75	Re d'Italia Gibraitar Sept. 5 Prinzess I:ene Genda Sept. 1	was apparently due to the scanty demand	Outs: 33 334 33 301 301 301	of Cooke under and by three of any contrac- with either of them, and including any revenues from any other sources whatsocker.
and if the proposed advance, as affect. OTTAWA, Sept. 13. A bulletin issued different cities and different markets, this afternoon by the Dominion Statistics	Pork September 20 3 5 20.35 20 1219 20 15 20.50	Polycarp Para Sept 2 Havana Havana Sept 10 Clyde Kingston Sept 10	sentiment here and in the West is bearish.	December 381 6 5 351 6 351 4 351 4 361 4 361 4 361 4 361 5 361 6 3	from any other sources whatsoever. Dated, August 30th, 1950. THE FARMERS LOAN AND TRUSTCOMPANY.
not be hodgepodge. Mr. Daly Bureau estimates the wheat crop for all	January 18 5219 18 6719 18 40 18 40 18 A5	El Alba Galveston Sept. 8 Ultonia Naples Aug. 51	Fossibly in a technical sense it is becoming too bearish, but be that as it may the con-	OTHER MARKETS.  Open: High- Low- Class Pres.	By SAM SLOAN.
in rate making the value of the property abily higher than estimates of August.	ugal, 96 test, 136c muscovados, 89 test,	Magretania Liverpool Sept. 10	sensus is that prices are destined to reach!	Wheat: ing. cst. est ing. Close. Minn. Sept. 1007s 7201s 1005s 110's 110	Attest: Vice President.
taken into consideration, but merely	lated, 5.05c, net less t per cent cash. List price, 5.15c, net less t per cent	City of Atlanta Savannah Sept. 12 Creole New Orleans Sept. 10	were tree sellers yesterday. About the	Ther 1130 1130 113 1130 1130	GELLER, HOLSTON & HORAN, 22 Fachange Piner,
h service. Mr. James wanted to	NAVAL Stocks - pirits of turpentine	True Frid all, September 16.	only check on the decline was from cover- ing of shorts. Liverpool closed 'd lower	Sept. (dur.) 92 92 91 92 92 Winnipeg Oct. 101 4 101 4 101 9 101 54	H. O. HEAD.
what the witness regarded as a fair credit Clearing House Dividends.  The board of directors of the Credit	Tar. %:	Almirante, Kingston Sept. 11 Mexico Hayana Sept. 12 Tampico Sept. 2	and quiet. The injuence of a decline in corn was perceptible both here and at the	Toledo. Sept. 995, 995, 995, 995, 105, 105, 106, 106, 106, 106, 106, 106, 106, 106	Attorneys for the Trustees.
and Mr. Daly didn't feel qualified. Clearing House vesterday declared quar-	Court Calendars This Day. Supreme Court Appellate Division Recess.			Kan City Sept. 94% 12 84% 94% 94% 185 185 185 185 185 185 185 185 185 185	PROPOSALS.
for return to the stockholders?" preferred stock and of one-half of 1 per	tion entendar called at 10.30 A. M. Part II.		In Germany the crop condiditions are gen- erally satisfactory. Supplies of pative	St. Louis. Sept. 971; 9784 971; 978a 971; 19ec 1005; 100; 100; 1008a 1008; Flax:	OFFICE OF THE COMMISSIONERS WASH- INGTON, D.C. September 8, 1919. Seafed proposals
Mr. James.  cent. on the common stock of that corporation for the three quarters ended by less unterests of the owners of our April 30, July 31 and October 31. It was	No works markers	****	wheat are large. In Austria-Hungary the	Duluth Oct. 260 260 266 266 260	will be received at this office until 2 websit P. M.,
he lest interests of the owners of our April 30, July 31 and October 31. It was	Georgie K. Hart, Christina Spieker, Magdalena	Ss Princess Irene, for New York, was 320 miles		Toledo. Oct., 10 30 10 30 10 10 10 10 10 22 2	Blank forms of proposal, specifications and all

property and named various per cents 5, 1910,

court feel qualified seems the question.

You not make an endeavor to fair ceturn to the stockholders?"

Mr James.

Surrent to the stockholders?"

Mr James.

Surrent fortis are devoted to best interests of the owners of our labeled with the court of the common stock of that corporation for the three quarters ended. April 30, July 31 and October 31. It was announced that the transfer books will developed from October 15 to November to be closed from October 15 to November 5. 1910, and from January 15 to February 5, 1911.

Clearing House yesterday declared quarters on the Surrent Court Appellate Division Recess. Surrent Court Appellate Division R

GOSSIP OF WALL STREET.

The stock market yesterday abandoned Court Fixes Bail at \$30,000 for Each of the rut in which it has now ruled for so long and gave an exhibition of strength and activity that has not been seen for over a month back. The volume of trading was more than double that on Monday and the more than a point in the average quotations since August 16, the last day of the upturn that followed the culmination of the July

of the stock market to rise was needed Wall Street to turn enthusiastically to the buying side. I nion Pacific common per cent, dividend deducted from its price d on Monday. This was pointed out by James asked if the New York Censpeculators for the rise as a particularly good sign of a bull market. The pronounced strength of St. Paul, which has for some time one of the weakest features on the list, and of Consolidated Gas were dwelt upon as indicating a change of attitude on the part of some of the largest financial interests in the country. The sharp recovery of over 5 points by Baltimore and thio stock, which was recently sharply depressed to a new low record for the year. was also not allowed to pass unnoticed

The upward movement in stock prices

foreign trade that the August Government figures have been awaited with unusual trade balance was exhibited, so that vesterday's preliminary figures of the exports of agricultural products exhibiting a substantial advance over those of the last three months aroused hopes for a favorable greatest railroad in the world," said showing when the final figures are published Mr Daly
Under cross-examination by Louis D.
Branders Mr Daly admitted that the abolition of rebates increased revenues.
When Mr Daly said that he based his belief that rates were too low in his judgment and Mr Branders wanted to know the basis of his judgment the witness said:
The basis of my judgment the witness said:
The basis of my judgment the witness said: tirely by a gain in the value of cotton ship-ments, which were \$12,000,000 larger than last year A decrease of \$3,000,000 in bread- ble value of the assets is \$1,500 stuffs was disappointing, although corn increased slightly

INDICTED PACKERS GIVE BOND.

Ten Defendants. CHICAGO, Sept. 13. Personal bonds aggregating \$300,000 were agreed on to-day when Judge Landis opened court advance in the market, which came on top as security for the appearance of ten meat of three days of slowly rising prices, was the packers who were indicted yesterday on most notable and indeed the only gain of charges of conspiracy in restraint of trade. Fixing the amount of the bonds and

District Court came after James H. Wilkerson, special Assistant District Attorney, had asked the Court to issue bench warrants for the immediate arrest of the indicted men. Each man is the subject of to morrow, with showers; east to north winds. becoming brisk and high on the coast. \$10,000 under each one. Attorneys for weather to day and to morrow, probably with the defendants declared it was of slight showers. moment whether the \$10,000 bond for each man covered all three or one indictment, considering the few hundred thousand dollars difference of little weight sand dollars difference of little weight months were comparatively steady owing compared to the other financial values to a continued demand for October from involved in the case.

At 2:10 o'clock this afternoon J. Ogden Armour arrived at the office of the clerk of the court and gave bond. He was the

first to appear.
Arthur Meeker, with Alfred R. Urion, The upward movement in stock prices was reflected by greater activity in the bond market, where sales of over \$2,000,000 were well distributed. The tendency was upward and tractionally higher prices were recorded by a great many high grade securities.

Arthur Meeker, with Airred R. Crion, and the clerk's quarters a little later. George B. Robbins and Robert J. Dunham signed bonds for \$30,000 for Mr. Meeker and Mr. Armour Edward Morris and his counsel arrived at the same hour. The other packers indicted who are in the city appropriate to the afternoon.

eared later in the afternoon. Edward Morris, one of the indicted packers, when he appeared to give hond said. 'The charges against us alleged in the indictments are absolutely unfounded."
He would add nothing to the statement.
Louis F Swift and Thomas J Conners their way home from Europe to

# Petition in Bankruptey Against Company Formed to Exploit a Patent.

THE COTTON MARKET.

September Breaks Again Other Month Comparatively Steady-Light Recelpts Spot Interests and Spinners Huying Weather Generally Favorable Speculation and Trade Still Stuggish.

WRATHER PORECAST FOR COTTON STATES. For North Carolina. South Carolina and Georgia. unsettled weather, probably with showers to day agreement that the defendants may file them with the clerk of the United States to day and to morrow, moderate, variable winds.

For Alabama and Mississippi, partly cloudy to day and to morrow, with showers near the coast; moderate east and northeast winds.

For Louisiana, partly cloudy to day and tomorrow, with showers in southern portion

easterly winds, becoming brisk near the coast. For eastern Texas, unsettled weather to day and

For Tennessee and Kentucky, partly cloudy to day and to morrow, slightly cooler to day

September again gave way, but the later

spot interests and some evidences that spin ners are also inclined to buy somewhat more freely on this basis. Also there was a lack of pressure to sell from the South in the hedging transactions usually notice able at this time of the year. Furthermore, there was that West Indian storm. It was feared that it might strike the Texas coast According to the Weather over night. Bureau the storm was in the western part of the Gulf, apparently near the coast. Strong northerly winds prevailed Corpus Christi, Galveston and Orleans, and storm warnings were posted by the Government Weather Bureau along the coast of Florida, Louisiana and Texas. The conditions seemed to threaten the high This is supposed to be the same storm which a week ago did considerable damage

that "In 1906 a great tropical storm of hurricane force entered the cotton belt through the Mississippi Valley, and extended to MARKO STORAGE BATTERY CO. Arkansas and Oklahoma and did such enormous damage that it cut the crop down nearly 600,000 bales. Experienced cotton operators, while mostly inclined to the bear side, are therefore disposed to wait until after the middle of October, when A petition in bankruptcy has been filed against the Marko Storage Battery Company, manufacturer of storage batteries at 250 West Fifty-fourth street, by various creditors. It was stated that the proba-

Clyde. Singston Sept. 10

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If Alba Galveston Sept. 10

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Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company.

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

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This Company has the resources, organization and connections which enable it to be of the utmost service to its customers. It cordially invites the accounts and trust business of corporations, firms and individuals, to whom it extends the facilities acquired through twenty-two years of service to the business community.

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